

Fermat-1

DAILY GEOLOGICAL REPORT

DGR 19

Date: Report Period: Days From Spud: Current Hole Size:	1 January 2009 06:00 – 06:00 hrs AEDT 18 311mm (12.25")	Licence / State: Rig: RT - SEAFLOOR: WATER DEPTH RT:	VIC/P46 Seadrill: West Triton 76.7m 38.7 m MSL 38.0 m MSL
Depth @ 06:00 Hrs EST:	2807m MDRT PTD: 2804.4m TVDRT Spud Date: -2766.4m SS -2766.4m SS		4000.0 m MDRT 14 December 2008
24 Hr Progress: 06:00 – 06:00 EST <u>Current Operation:</u>	0m Pick up drill pipe for 216mm (8	.5") hole section.	
AFE Cost (Drill)\$	(Coal&S)\$ (P&A)\$		Cost To Date:

Casing Data	Hole Size	Depth	Casing Size	Wt:	Туре	Shoe Depth	LOT
1	914 mm (36")	119m	762mm (30")		X52	116m	
2	444mm (17.5")	999m	340mm(13.375")	68lb/ft	NT80HE	987m	15.0ppg EMW
3	311mm(12.25")	2807	244mm(9.675")	53.5lb/ft	P110	2800.3m	

Mud Data	Туре:	Wt:	Visc:	WL:	PH:	KCI:	CI -:	PV/YP:	Rmf
19:00	KCI Polymer	10.1	55	5.0	8.5	7.0%	46k	15/40	-

Bit Data	No.	Make	٦	уре	Size	Hours	Meters	Condition
Last	5	Reed	PDC	RSX616M- A10	311mm (12.25")	19.3	410.5	1 1 LT G X I BU TD

Surveys	Туре	MD (m)	Inclination	Azimuth (T)	TVD (m)	Offset (m)	Direction (T)
76	MWD	2783.95	3.22	72.34	2781.43	73.43	222.43

Fluid Loss	Interval MDRT	Total or Rate (bbl)	Remarks

OPERATIONS SUMMARY

Previous 24 hrs Operations Summary at 06:00 hrs AEDT

Released casing hanger running tool with 50k ft/lb torque. Retrieved casing hanger running tool and cut welded joints of landing string. Ran mill and flush tool to clear wellhead. Made up and ran seal assembly – would not pressure test. Laid out seal assembly. Nippled up BOP. Ran seal assembly – would not pressure test after multiple attempts. POH seal assembly. Broken lock ring off 244mm (9.675") casing hanger recovered on top of seal assembly running tool. Jetted and nippled down BOP. Jetted wellhead for inspection of seal assembly setting area and casing hanger. Picked up drillpipe pending decision on setting the seal assembly.

Anticipated operations:

Pick up drill pipe for 216mm (8.5") hole section. Prepare alternate procedure for setting the seal assembly.



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FORMATION TOPS							
FORMATION	ACTUA	ACTUAL TOP		High / Low	PROGN	OSED TOP	
	(MDmRT)	(mSS)	Prognosis	Normanby-1	(MDmRT)	(mSS)	
Heytesbury Group	76.7	-38.7	0m	10 High	76.7	-38.7	
Nirranda Group	492	-454	49m Low	145 High	443.0	-405.0	
Dilwyn Formation	576	-538	38m Low	152 High	538.0	-500.0	
Pember Mudstone	963	-925	15m Low	255 High	948.0	-910.0	
Pebble Point Formation	1075	-1037	47m Low	227 High	1028.0	-990.0	
Timboon Sandstone	1092	-1054	44m Low	236 High	1048.0	-1010.0	
Paarratte Formation	1245	-1207	22m Low	251 High	1223.0	-1185.0	
Skull Creek Mudstone	1705	-1666	1m Low	258 High	1703.0	-1665.0	
Nullawarre Greensand	1850	-1811	26m Low	232 High	1823.0	-1785.0	
Belfast C & B Mudstone	1905	-1866	26m Low	232 High	1878.0	-1840.0	
Belfast A Mudstone	2160	-2120	5m High	253 High	2163.0	-2125.0	
Flaxman Formation					2938.0	-2900.0	
Waarre Formation Unit C					3228.0	-3190.0	
Waarre Formation Unit B					3533.0	-3495.0	
Waarre Formation Unit A					3588.0	-3550.0	
Eumeralla Formation					3988.0	-3950.0	
Total Depth					4000.0	-3962.0	

HYDROCARBON SHOW SUMMARY

INTERVAL	LITHOLOGY & HYDROCARBON FLUORESCENCE	GAS
2807m	No new formation drilled	

GAS	MD (m)	Peak	Background	Chromatograph
Trip Gas				
Connection Gas				

GEOLOGICAL SUMMARY

INTERVAL ROP (m/hr)	LITHOLOGY	GAS (Peak / BG) Composition %
2807	No new formation drilled	

REMARKS:

DGR 19 links to DDR 22

LWD Offsets from Bit:

Run 4:

GR:	4.58m
Res:	4.53m
ECD:	3.82m
Survey:	12.62m
Sonic:	21.97m
Neutron:	29.27m
Density:	28.40m
Caliper:	27.93m

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